

 Early Warning System

IDBI-12854-02

PROLADE



Quick Facts

Countries	Mexico
Specific Location	Huimanguillo, Teapa (Tabasco Region)
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-09-29
Borrower	Prolade SAPI de CV
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	\$ 15.00 million



Project Description

Original disclosure:

BID Invest esta contemplando realizar un financiamiento por hasta US\$15 millones a 10 años en Prolade SAPI de CV. Prolade es una empresa establecida en el año 2013 en los municipios de Huimanguillo y Teapa, en la región de Tabasco, dedicada a la producción sostenible de aceite de palma. La Empresa cuenta con una operación verticalmente integrada y a la fecha posee 3,130 hectáreas cosechadas y una planta extractora de aceite. El financiamiento de BID Invest será utilizado para: (i) adquisición de tierra, (ii) compra de activos biológicos, (iii) instalación de un sistema de riego y (iv) la expansión de la planta extractora de aceite.

Translated with DeepL:

IDB Invest is contemplating a 10-year financing of up to US\$15 million for Prolade SAPI de CV. Prolade is a company established in 2013 in the municipalities of Huimanguillo and Teapa, in the Tabasco region, dedicated to the sustainable production of palm oil. The company has a vertically integrated operation and to date has 3,130 hectares harvested and an oil extraction plant. The IDB Invest financing will be used for: (i) land acquisition, (ii) purchase of biological assets, (iii) installation of an irrigation system and (iv) expansion of the oil extraction plant.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

As stated on the company's website, Prolade is a Mexican palm oil enterprise located in the Huimanguillo municipality in the Tabasco region.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Prolade SAPI de CV	Client	Agriculture and Forestry



Contact Information

IDB Invest Team Leader:

Carlos Eduardo Narvaez

Email: requestinformation@idbinvest.org

Phone: +1(202)-566-4566

Address: 1350 New York Ave NW, Washington, DC 20005

Client - Prolade SAPI de CV:

Marcos Lucas Deecke - Director

Phone: +52 993 278 5268

Email: mlucas@prolade.com

Website: <https://prolade.com/>

Address: Carr. Tierra Nueva - Fco. Rueda Km. 36, Col. Jose Maria Pino Suarez 1ra., Secc. 86444 Huimanguillo, Tabasco, Mexico

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [PROLADE - ESTRATEGIA AMBIENTAL Y SOCIAL \(ESS\)](#) [Original Source]

Corporate Documents

- [PROLADE EVALUACIÓN DE IMPACTOS AMBIENTALES Y SOCIALES \(EIAS\)](#)