

IDBI-12825-01 Selina



## Early Warning System Selina

## **Quick Facts**

| Financial Institutions  | IDB Invest (IDBI)                |
|-------------------------|----------------------------------|
| Status                  | Proposed                         |
| Bank Risk Rating        | В                                |
| Voting Date             | 2020-03-11                       |
| Borrower                | Selina                           |
| Sectors                 | Construction, Industry and Trade |
| Investment Type(s)      | Loan                             |
| Investment Amount (USD) | \$ 60.00 million                 |
| Loan Amount (USD)       | \$ 60.00 million                 |
| Project Cost (USD)      | \$ 60.00 million                 |

## **Project Description**

According to the Bank's website, this project finances the expansion of Selina throughout Latin America and the Caribbean; an operator of lifestyle, design-based accommodations. This financing will be used for working capital, general corporate purposes and potentially short-term asset purchases.

## **Investment Description**

• IDB Invest (IDBI)



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2 | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Selina          | Client                  | -                         |

### **Contact Information**

#### **Borrower**

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#### **ACCOUNTABILITY MECHANISM OF IADB**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

### **Bank Documents**

• Selina- Environmental and Social Action Plan.pdf [Original Source]