

 Early Warning System

IDBI-12789-02

TIA Trade Finance



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-08-25
Borrower	Tiendas Industriales Asociadas Tía S.A
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	\$ 10.00 million



Project Description

The transaction consists in an uncommitted revolving reverse factoring credit line (the "Transaction") to be granted by IDB Invest to Tiendas Industriales Asociadas TIA S.A. in Ecuador ("Tiendas TIA" or the "Company"). At its sole discretion, IDB Invest will be entitled to: purchase and discount the credit rights held by suppliers payable by Tiendas TIA previously confirmed by the latter through an eligible electronic platform.

The Company was organized in Guayaquil, Ecuador, in 1959. Since then it has expanded countrywide and currently owns 242 stores (158 in the Costa, 73 in the Sierra and 11 in the Amazonia regions) with a headcount of over 8,000. The Company's main activity is the wholesale and retail sale of food, clothing and products in general through its stores under the commercial brand "Tia" focused on serving the customers at the base of the pyramid.

Through the Transaction, IDB Invest seeks to enable financing under competitive conditions for Tiendas TIA's suppliers, which are mostly MSMEs, in Ecuador by discounting or monetizing their credit rights arising from the sale of goods and/or services to Tiendas TIA.



Investment Description

- IDB Invest (IDBI)



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [TIA TRADE - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [TIA TRADE - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]