Early Warning System

IDBI-12789-01

Tiendas TIA

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Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-12-13
Borrower	Tiendas Industriales Asociadas TIA S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

According to the bank:

The Project entails financing for: (i) the Company's expansion, with the opening of up to 100 new stores under the 2019-2021 growth plan; and, if feasible (ii) the construction of a photovoltaic plant in its national distribution center.

The project will allow the Company to increase the volume of transactions with suppliers, many of which are SMEs. The projected expansion will also allow Tia to expand its services within its target market (middle- and lower-class customers), who will benefit from improved access to quality products at competitive prices, as well as better service through online shopping and use of the application.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Tiendas Tia- Environmental and Social Action Plan.pdf [Original Source]