

 Early Warning System

IDBI-12766-01

Hi-Tec



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-11-21
<b>Borrower</b>	Haas Machine Tools, SA de CV; HI-TEC CNC Mexico SA de CV; Nexttec Machinery SA de CV; A&G Plastic Ma
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



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## Project Description

Grupo Hi-Tec's main activity is the distribution of high-precision computerized numerical control machinery known as "CNC". Since it was founded 27 years ago, Hi-Tec has positioned itself as the leading distributor of its market in Mexico and Spain, selling more than 13,000 machines throughout its history.

The Grupo Hi-Tec Project consists of a US\$20 million long-term financing program intended to grow the loan portfolio of the Group's financial institution, Hifin Solution, SA de CV, which specializes in providing financial leasing solutions to micro, small and medium enterprises (MSMEs) in Mexico. It also seeks to finance investment in a new technological platform focused on optimizing the Group financing institution's loan and collection processes.



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## Investment Description

- IDB Invest (IDBI)



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## ACCOUNTABILITY MECHANISM OF IADB

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**Bank Documents**

- [HITEC- ENVIRONMENTAL AND SOCIAL ACTION PLAN.PDF](#)