

IDBI-12756-01

Tecnomyl



# Early Warning System

## Tecnomyl

#### **Quick Facts**

Countries	Paraguay
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	В
Voting Date	2019-10-10
Borrower	Tecnomyl S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million

### **Project Description**

Tecnomyl produces and markets agricultural inputs, with a strong focus on soybean cultivation. The proposed financing consists of a four-year committed revolving credit facility, under which IDB Invest will extend financing to Tecnomyl in terms of up to 360 days for the purchase of agricultural inputs from suppliers.

The Project is intended to replace credit facilities with suppliers, increasing fund stability and minimizing the risk of mismatched terms between suppliers and clients.

### **Investment Description**

• IDB Invest (IDBI)





# Early Warning System Tecnomyl

Private Actor 1 Private Actor 1 Sector Relation Private Actor 2 Role Private Actor 2 Sector

- - - Tecnomyl S.A. Client -

#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

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#### **Bank Documents**

• TECNOMYL - Environmental and Social Action Plan.pdf [Original Source]