Early Warning System

IDBI-12712-02

Pantaleon

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Quick Facts

Countries	Guatemala
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2021-11-19
Borrower	Pantaleon S.A.
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 70.00 million

Project Description

The financing proposed toPantaleon S.A.("PSA" or the "Company") consists of a senior loan for up to US$70 million to be granted as follows: (i) up to US$50 million with funds from the IDB Group, and (ii) up to US$20 million through the mobilization of third parties' resources ("i" and "ii" jointly the "Loan"). PSA will use the Loan funds to finance (i) its industrial and agricultural fixed investment plans, including the implementation of green projects; and (ii) its working capital needs, including advance payments to sugarcane producers (the "Project"). The main development objectives of the Loan include: (i) improving agricultural productivity, improving yields and costs; (ii) support sustainable operations through the implementation of climate-smart investments/practices; (iii) strengthen the Company's value chain, supporting small and medium sugarcane producers; and (iv) promote the use of technology and innovation.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pantaleon S.A.	Client	Agriculture and Forestry

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PANTALEON - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- PANTALEON - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]