Early Warning System

# IDBI-12698-01

## Lucayas Solar Power Project

# Early Warning System
## Lucayas Solar Power Project

IDBI-12698-01

### Quick Facts

| | |
|---|---|
| **Countries** | Bahamas |
| **Specific Location** | Freeport |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-12-14 |
| **Borrower** | Lucayas Solar Power Ltd. |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 12.00 million |

## Project Description

The proposed operation consists of the financing of the development, construction, operation, and maintenance of an 11 Mega-Watt peak (MWp) photovoltaic (PV) solar farm in Freeport, Grand Bahama, The Bahamas. Solar PV arrays and interconnection facilities (together an "Installation") will be developed in two locations within Freeport (the "Project"). The size and locations of the Installations are: (i) a 4.98 MWp solar array in Devon and (ii) a 6.01MWp solar array in Fairfield. The construction period is expected to be no longer than 12 months. Lucayas Solar Power Limited ("LSP" or the "Company") will contract as the Engineering, Procurement and Construction (EPC) for the Project a consortium formed by Ventus Ingenieria SRL and Osprey Construction LTD (together the "EPC Contractor") and it will be also in charge of its Operations and Maintenance phase . The Project will be grid-tied, and the off taker will be the Grand Bahama Power Company.

## Investment Description

- IDB Invest (IDBI)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| Osprey Construction LTD | Contractor | Construction | contracts with | Lucaya Solar Power Ltd | Investor | Energy |
| Ventus Ingenieria SRL | Contractor | Energy | contracts with | Lucaya Solar Power Ltd | Investor | Energy |

## Contact Information

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- LUCAYAS SOLAR POWER LIMITED - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- LUCAYAS SOLAR POWER LIMITED - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]