

 Early Warning System

IDBI-12698-01

Lucayas Solar Power Project



Quick Facts

Countries	Bahamas
Specific Location	Freeport
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-12-14
Borrower	Lucayas Solar Power Ltd.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million



Project Description

The proposed operation consists of the financing of the development, construction, operation, and maintenance of an 11 Mega-Watt peak (MWp) photovoltaic (PV) solar farm in Freeport, Grand Bahama, The Bahamas. Solar PV arrays and interconnection facilities (together an "Installation") will be developed in two locations within Freeport (the "Project"). The size and locations of the Installations are: (i) a 4.98 MWp solar array in Devon and (ii) a 6.01MWp solar array in Fairfield. The construction period is expected to be no longer than 12 months. Lucayas Solar Power Limited ("LSP" or the "Company") will contract as the Engineering, Procurement and Construction (EPC) for the Project a consortium formed by Ventus Ingenieria SRL and Osprey Construction LTD (together the "EPC Contractor") and it will be also in charge of its Operations and Maintenance phase . The Project will be grid-tied, and the off taker will be the Grand Bahama Power Company.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Osprey Construction LTD	Contractor	Construction	contracts with	Lucaya Solar Power Ltd	Investor	Energy
Ventus Ingenieria SRL	Contractor	Energy	contracts with	Lucaya Solar Power Ltd	Investor	Energy



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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Bank Documents

- [LUCAYAS SOLAR POWER LIMITED - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [LUCAYAS SOLAR POWER LIMITED - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]