

 Early Warning System

IDBI-12696-01

Genesis: Microfinance Partnership Alliance



Quick Facts

Countries	Guatemala
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-10-29
Borrower	Fundacion Genesis Empresarial
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the bank, "the loan proposed for Fundacion Empresarial Genesis ("Genesis") is direct at the support of its productive microfinance portfolio in Guatemala. Fundacion Genesis Empresarial is the largest microfinance institution in Guatemala. The term of the IDB Invest loan is expected to be five years. This loan will be complemented by a Technical Assistance from IDB Invest, aligning Genesis' portfolio with the Sustainable Development Goals ("SDG"), improve funding capacities for sustainable finances, as well as establish a portfolio of microloans in climate change resilient agricultural productive chains."



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Fundación Génesis Empresarial](#) (Financial Intermediary)



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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).