Early Warning System

# IDBI-12683-01

## Barbados Port Inc.

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## Quick Facts

| | |
|---|---|
| **Countries** | Barbados |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2020-12-18 |
| **Borrower** | Barbados Port Inc. |
| **Sectors** | Climate and Environment, Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 30.00 million |
| **Loan Amount (USD)** | $ 25.00 million |

## Project Description

The Port of Bridgetown Barbados (“BPI”, the “Port” or the “Company”) is a combined facility which operates two functions through one port of entry: cruise tourism and cargo operations. BPI, a state-owned entity, is planning to build a waste-to-energy (“WTE”) system consisting of an incinerator and an organic or Steam Rankine Cycle turbine to manage waste produced from cruise ships and port operations and to produce energy through the conversion of thermal to electrical energy. The Company is also planning to install an additional 500 kW of rooftop solar photovoltaic (“PV”) system to double the generation capacity of its existing 500 kW system. These proposed activities are all known as the “Project”.

The scope of IDB Invest’s environmental and social (“E&S”) review included online meetings and phone calls with: i) BPI’s team (BPI’s management and technical specialists); ii) a service provider (garbage disposal company); and iii) Hatch Ltd. (“Hatch”), a third-party technical engineering firm hired by IDB Invest to support BPI in identifying feasible WTE technologies.1 The review focused on: i) BPI’s corporate, environmental, social, and occupational health and safety management procedures and policies; and ii) a feasibility study for WTE and solar PV facilities developed by Hatch.

The environmental and social due diligence ("ESDD") process took place in July 2020 and was conducted in a virtual form due to the COVID-19 pandemic’s traveling restrictions.

## People Affected By This Project

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## Investment Description

- IDB Invest (IDBI)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Barbados Port Inc. | Investor | - |

## Contact Information

For Project inquiries please contact the Client:

Barbados Port Inc.
Name: Karen Forde
Title: Chief Financial Officer & Corporate Secretary
Phone: (246) 434-6100
Email:
kforde@barbadosport.com

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**Bank Documents**

- Barbados Port Inc. - Environmental and Social Review Summary (ESRS)_.pdf [Original Source]
- Barbados Port Inc. - Environmental and Social Action plan (ESAP).pdf [Original Source]