

 Early Warning System

IDBI-12665-01

BBVA UR - Subordinated Sustainable Bond



Quick Facts

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|--------------------------------|---|
| Countries | Uruguay |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2020-09-30 |
| Borrower | BBVA Uruguay S.A. |
| Sectors | Agriculture and Forestry, Construction, Energy, Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 15.00 million |



Project Description

The transaction consists of an issuance of a Subordinated Sustainable Bond for an amount of up to US\$15 million for a term of 10 years. The transaction seeks to confirm BBVA Uruguay's capital structure through the injection of TIER II and strengthen its sustainable portfolio. This will be the first thematic issue by a Uruguayan bank and will use the funds for energy efficiency projects, sustainable agriculture, sustainable construction, housing, development of the Small and Medium-Sized Enterprise ("SME") segment in Uruguay, among others. Additionally, IDB Invest will support the entity through Advisory Services for: (i) segmentation of the sustainable portfolio; (ii) structuring the Framework of the Bond Issuance; (iii) hiring an independent third-party to issue the Second Opinion. The issuance is expected to contribute to the achievement of the United Nations General Assembly Sustainable Development Goals ("SDGs") (SDGs 5,7,8,9, and 11, principally) and to the development of the Uruguayan capital market.



People Affected By This Project

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Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Banco Bilbao Vizcaya Argentaria SA (BBVA) | Subsidiary | - |



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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