

 Early Warning System

IDBI-12621-01

Project DCM #10



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Completed
Bank Risk Rating	B
Voting Date	2019-06-18
Borrower	Unknown
Sectors	Finance
Investment Amount (USD)	\$ 199.94 million



Project Description

The project consists of a subscription to a sustainable bond issue for up to COP\$657,000 million to be issued by a Colombian entity through an offer on Colombia's second market (segundo mercado). The funds from the issue will be used to finance projects that are aligned with the UNDP Sustainable Development Goals related to environmental and social impact issues. A methodological framework will be defined that contains some eligibility criteria and impact indicators, facilitating the correct selection and monitoring of the projects to be financed. IDB Invest will provide technical assistance to obtain a third-party opinion to validate and confirm the suitability of the methodological framework being used.



Early Warning System Project Analysis

E&S category according to the bank:FI-2



Investment Description

- IDB Invest (IDBI)

Investment type not Specified



Contact Information

Contact information: For project inquiries, including environmental and social issues related to an IDB Invest transaction, please contact the client (see **Investment Summary** sheet), or IDB Invest via e-mail at divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism via e-mail at mecanismo@iadb.org or MICI@iadb.org, or by telephone at +1(202) 623-3952.



Bank Documents

- [environmental-and-social-review-51711-en](#)