Early Warning System

IDBI-12614-01

Alta Growth Capital, Mexico Fund III, L.P.

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Quick Facts

Countries	Mexico, United States of America
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2019-06-18
Borrower	Alta Growth Capital S.C.
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.80 million
Loan Amount (USD)	$ 10.80 million
Project Cost (USD)	$ 10.80 million

Project Description

IDB Invest is considering an equity investment of up to US$10.8 million in Alta Growth Capital Fund III, L.P. ("Alta Growth Capital" or the "Fund") in Mexico. IDB Invest's participation will allow the Fund to achieve the scalability necessary to effectively execute its investment strategy and achieve its target size of US$250 million. IDB Invest's participation will increase the availability of private capital for medium-sized enterprises in Mexico, which will help to increase the country's competitiveness and economic growth. The Fund will invest up to 20% of its commitment in other Latin American countries. The Fund will mainly acquire minority stakes with defined exit strategies. The Fund Manager is Alta Growth Capital S.C., a local investment management company with broad experience and a successful track record in private capital investment in Mexico. The Fund's investors include the Deutsche Investitions- und Entwicklungsgesellschaft ("DEG", German development bank), the International Finance Corporation ("IFC"), and Fondo de Fondos.

According to bloomberg: Alta Growth Capital SC operates as a private equity firm. The Company invests in middle market companies including industries such as consumer goods, financial services, housing, healthcare, education, entertainment, and selective manufacturing and industrial sectors. Alta Growth Capital serves clients in the United States.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alta Growth Capital, Mexico Fund III, L.P.	Undisclosed	-

Contact Information

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For queries regarding projects, including environmental and social questions related to an IDB Invest transaction, please contact the client (see **Investment Summary**), or IDB Invest via e-mail at divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism via e-mail at mecanismo@iadb.org or MICI@iadb.org, or by telephone at +1(202) 623-3952.