Early Warning System

IDBI-12580-01

Banco Atlas SME Financing Partnership

Early Warning System

Banco Atlas SME Financing Partnership

IDBI-12580-01

Quick Facts

Countries	Paraguay
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-09-24
Borrower	Banco Atlas S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million

Project Description

The proposed operation contemplates a senior unsecured loan of up to PYG180,000,000,000 (the "Loan") that will be financed by BID Invest. The term of the Loan is up to 5 years, with one year of grace period and semiannual amortization. The Loan funds will be used to finance Small and Medium Enterprises ("SMEs") in Paraguay's productive sector.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Atlas S.A. (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Client contact name: Raul Adle

Title: Financial Manager

Phone number: +595-21-616-9741

Email address:
raul.adle@atlas.com.py