

 Early Warning System

IDBI-12522-01

Rassini



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-08-31
Borrower	Rassini Automotriz, S.A. de C.V.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

Rassini Automotriz, S.A. de C.V. ("Rassini" or "the Company") has asked IDB Invest for financial assistance (the "Project") in establishing an uncommitted revolving credit line (the "line") to finance Rassini's suppliers through acquisition of collection rights. The transaction includes accounts receivable whose payment will be deferred because of the exceptional measures taken by the Company to mitigate the impact of COVID-19 on its suppliers.



Investment Description

- IDB Invest (IDBI)

The teext in the IDBInvest webpage says explicitly it is a "credit line".



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rassini Automotriz, S.A. de C.V.	Buyer	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.iadb.org/en/access-information/information-request>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ESRS and ESAP - Rassini - INGLES 06-29-2020.pdf](#)