Early Warning System

IDBI-12509-01

ALIV

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Quick Facts

Countries	Bahamas
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-22
Borrower	Be Aliv Limited
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

The proposed transaction consists of a Senior Loan for a period of 8 years for an amount up to US$50 million (the “IDB Group Financing”) to support ALIV’s (i) capital expenditure plan, (ii) customer acquisition, and (iii) refinancing of existing debt in The Bahamas.

Investment Description

- IDB Invest (IDBI)

The financing will consist of an A Loan of up to US$14 million and a B Loan for up to US$36 million.

Private Actors Description

Be Aliv Ltd. (“ALIV”) is the second largest mobile network operator in The Bahamas, created in 2016 as a JV between publicly listed leading fixed cable operator, Cable Bahamas Ltd. (“CBL”) and the Government of the Bahamas (“GoB”). ALIV has approximately 150,000 individual and corporate subscribers and 38% market share.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Be Aliv Ltd.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).