

 Early Warning System

IDBI-12509-01

ALIV



## Quick Facts

<b>Countries</b>	Bahamas
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-10-22
<b>Borrower</b>	Be Aliv Limited
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## Project Description

The proposed transaction consists of a Senior Loan for a period of 8 years for an amount up to US\$50 million (the “IDB Group Financing”) to support ALIV’s (i) capital expenditure plan, (ii) customer acquisition, and (iii) refinancing of existing debt in The Bahamas.



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## Investment Description

- IDB Invest (IDBI)

The financing will consist of an A Loan of up to US\$14 million and a B Loan for up to US\$36 million.



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### Private Actors Description

Be Aliv Ltd. (“ALIV”) is the second largest mobile network operator in The Bahamas, created in 2016 as a JV between publicly listed leading fixed cable operator, Cable Bahamas Ltd. (“CBL”) and the Government of the Bahamas (“GoB”). ALIV has approximately 150,000 individual and corporate subscribers and 38% market share.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Be Aliv Ltd.	Client	-

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).