Early Warning System

IDBI-12502-01

Marevalley Women-Led SME Partnership

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Quick Facts

Countries	Costa Rica, Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-05-28
Borrower	Marevalley Corporation ("Marevalley") and Instacredit Costa Rica
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.00 million
Loan Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 12.00 million

Project Description

The objective of this project is to increase access to financing for SMEs, and in particular women-led SMEs, in Costa Rica and Panama by supporting the growth of Marevalley Corporation and Instacredit Costa Rica loan portfolios in these segments and countries.IDB Invest is proposing to provide a senior secured loan for up to US$12 million to Marevalley and its subsidiary in Costa Rica, Instacredit Costa Rica. Marevalley is a subsidiary of Credito Real, based in Panama, and serving the Central American markets.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Credito Real SAB de CV SOFOM ER	Parent Company	-
-	-	-	-	Instacredit Costa Rica	Subsidiary	-

Contact Information

Client Contact Name: Carlos Gutierrez
Title: CFO
Phone Number: (506) 2211-6868
Email Address:
crgutierreza@instacredit.com

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Media

- Info about chain of companies involved