

 Early Warning System

IDBI-12502-01

Marevalley Women-Led SME Partnership



Quick Facts

Countries	Costa Rica, Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-05-28
Borrower	Marevalley Corporation ("Marevalley") and Instacredit Costa Rica
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million
Loan Amount (USD)	\$ 12.00 million
Project Cost (USD)	\$ 12.00 million



Project Description

The objective of this project is to increase access to financing for SMEs, and in particular women-led SMEs, in Costa Rica and Panama by supporting the growth of Marevalley Corporation and Instacredit Costa Rica loan portfolios in these segments and countries. IDB Invest is proposing to provide a senior secured loan for up to US\$12 million to Marevalley and its subsidiary in Costa Rica, Instacredit Costa Rica. Marevalley is a subsidiary of Credito Real, based in Panama, and serving the Central American markets.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Credito Real SAB de CV SOFOM ER	Parent Company	-
-	-	-	-	Instacredit Costa Rica	Subsidiary	-



Contact Information

Client Contact Name: Carlos Gutierrez

Title: CFO

Phone Number: (506) 2211-6868

Email Address:

crgutierrez@instacredit.com

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Media

- [Info about chain of companies involved](#)