

 Early Warning System

IDBI-12502-01

Marevalley Women-Led SME Partnership



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Costa Rica, Panama   |
| <b>Financial Institutions</b>  | IDB Invest (IDBI)  |
| <b>Status</b>                  | Proposed   |
| <b>Bank Risk Rating</b>        | C  |
| <b>Voting Date</b>             | 2019-05-28   |
| <b>Borrower</b>                | Marevalley Corporation ("Marevalley") and Instacredit Costa Rica |
| <b>Sectors</b>                 | Finance  |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 12.00 million   |
| <b>Loan Amount (USD)</b>       | \$ 12.00 million   |
| <b>Project Cost (USD)</b>      | \$ 12.00 million   |



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## Project Description

The objective of this project is to increase access to financing for SMEs, and in particular women-led SMEs, in Costa Rica and Panama by supporting the growth of Marevalley Corporation and Instacredit Costa Rica loan portfolios in these segments and countries. IDB Invest is proposing to provide a senior secured loan for up to US\$12 million to Marevalley and its subsidiary in Costa Rica, Instacredit Costa Rica. Marevalley is a subsidiary of Credito Real, based in Panama, and serving the Central American markets.



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## Investment Description

- IDB Invest (IDBI)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Credito Real SAB de CV SOFOM ER | Parent Company       | -                      |
| -               | -                    | -                      | -        | Instacredit Costa Rica          | Subsidiary           | -                      |

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Media

- [Info about chain of companies involved](#)