

 Early Warning System

IDBI-12493-02

Agripac LP



## Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-10-24
Borrower	Agripac S.A.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 16.00 million



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## Project Description

The proposed financing consists of a senior loan for up to US \$ 16 million and a maximum term of 8 years, including 18 months of grace, guaranteed by mortgage and pledge on fixed assets. The transaction will also feature performance-based incentives and advisory services from We-Fi to help Agripac grow its client base for women-led or women-owned SMEs ("PYME Mujer").

The funds will be used to incorporate a new balanced production line, to be used in two of the divisions with the greatest growth projection for Agripac, which are pet food and shrimp, in addition to the 2021 investment plan, which includes the updating of machinery, robotization of industrial processes, improvements in fire prevention, new storage warehouses, among others. Through this transaction, IDB Invest seeks to strengthen the value chain and industrialization of agricultural production in Ecuador.



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## Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Agripac SA	Client	Agriculture and Forestry



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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## Bank Documents

- [AGRIPAC - PLAN DE ACCION AMBIENTAL Y SOCIAL \(ESAP\) SEP](#) [Original Source]
- [AGRIPAC - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(ESRS\) SEP,2021](#) [Original Source]