Early Warning System

IDBI-12493-01

Agripac III

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Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-01-15
Borrower	Agripac S.A
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the bank, IDB Invest's operation consists of a loan in favor of Agripac S.A. ("Agripac" or "The Company") for up to US$20 million with an eight-year term and guarantee on the land and industrial balanced feed and pet food facilities. The funds from the loan will be used to finance: (i) a new line of pet food and a palletizing and bagging robot for balanced shrimp feed; (ii) acquisition of land for logistical improvements in the sale and storage of finished products; (iii) construction of corn storage silos and warehouses for soybean paste storage; (iv) expansion to new points of sale in Ecuador; and (v) implementation of SAP Logistics aligned with Agripac's digitalization strategy.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Agripac SA	Client	-

Contact Information

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For project inquiries, including environmental and social issues related to an IDB Invest transaction, please contact the client (see **Investment Summary** sheet), or IDB Invest via email divulgacionpublica@iadb.org.

As a last resort, affected communities have access to IDB Invest's Independent Consultation and Investigation Mechanism using the following email address mecanismo@iadb.org or MICI@iadb.org, or by calling the telephone number +1(202) 623-3952.

Bank Documents

- Agripac-Environmental and Social Action Plan.pdf [Original Source]

Campaign Documents

- Company Overview of Agripac S.A.

Media

- Aldhu demanda a bananeras ecuatorianas por uso de químicos
- Ecuador: presentan demanda internacional contra Álvaro Noboa y grupo bananero Wong por mal uso de pe