Early Warning System

# IDBI-12476-01

## Ati-Orbe II

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### Quick Facts

| | |
|---|---|
| **Countries** | Costa Rica |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2019-05-01 |
| **Borrower** | Ati Capital Solutions, S.A. ("Ati") and Componentes El Orbe, S.A. ("CEO") |
| **Sectors** | Industry and Trade, Law and Government |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 12.10 million |
| **Project Cost (USD)** | $ 12.10 million |

## Project Description

According to the bank, the proceeds from the BID Invest loan will be used to (i) partially finance the outfitting and implementation of technological equipment and solutions for Costa Rica's Instituto Costarricense de Acueductos y Alcantarillados ("AYA") and Poder Judicial ("PJ") under a public tender that was awarded to CEO, Nova Technologies S.A. ("NovaTech") and Sistemas Convergentes S.A. ("SISCON"), to be supplied by the leasing company Ati Capital Solutions S.A. and (ii) finance the acquisition of solar panels.

### Investment Description

- IDB Invest (IDBI)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ATI Capital Solutions S.A (Financial Intermediary)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Nova Technology SARL | Client | - |

## Contact Information

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For project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (see **Investment Summary** tab), or IDB Invest using the email divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to mecanismo@iadb.org or MICI@iadb.org, or calling +1(202) 623-3952.