

Early Warning System

IDBI-12467-01

Kattan Group

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Quick Facts

Countries	Honduras
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-01-22
Borrower	Inmobiliaria Hondurena del Valle S.A. de C.V.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to the bank, IDB Invest is considering granting a long-term loan to finance the solar park installation, with a capacity of up to 6.48 MWp (8,374 MWh/year). A first loss guarantee is expected to be granted for this project under the SREP (Honduran Self-Supply Renewable Energy Guarantee Program) of up to $1.25 million as well as a possible mixed funding instrument.

The proposed financing takes into consideration the following objectives: (i) To support one of the country's main Duty-Free zones generate solar energy for the self-supply of its clients, thereby improving competitiveness as energy costs are a determining factor in the appeal of DFI to the textile and manufacturing sector; (ii) to reduce greenhouse gas (GHG) emissions by up to 5,182 Ton CO2/year; (iii) to contribute to an energy storage study with the use of batteries to avoid demand peaks; and (iv) the creation of jobs through the execution of the project, and transfer knowledge to the local market through technical assistance.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Inmobiliaria Hondureña del Valle S.A. de C.V.	Client	-

Contact Information

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For inquiries and comments to IDB Invest, please contact: IDB Invest Communications Group:
Email: divulgacionpublica@iadb.org

For Project inquiries, including questions on environmental and social issues related to IDB Invest investments, please contact the Client or IDB Invest using the contact information provided above.

As a last resort, communities affected by the Project have access to IDB Invest's Independent Consultation and Investigation Mechanism (http://www.iic.org/en/who-we-are/integrity-and-transparency).

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Bank Documents

- GRUPO KATTAN - ESAP.PDF

Other Related Projects

- IDBI-15033-01 Grupo Kattan II