Early Warning System

IDBI-12457-02

Banco Bolivariano Subordinated Loan

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Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-10-14
Borrower	Banco Bolivariano
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 30.00 million

Project Description

The project consists of supporting Banco Bolivariano in strengthening its capital with a subordinated loan for a total amount of up to US$30 million, composed as follows: (i) Subordinated A Loan for an amount of up to US$10 million to be funded by IDB Invest; and (ii) Subordinated B Loan for an amount of up to US$20 million to be funded by B Lender(s). The loan term will be up to eight years with a grace period of five years. The funds from the loan will be used to finance small and medium-sized companies ("SMEs") and Banco Bolivariano's green portfolio.

Additionally, IDB Invest will provide an advisory service to strengthen Banco Bolivariano's sustainability strategy for the SME portfolio with a focus in the social segment, and it will analyze the feasibility of developing a digitization strategy for SMEs.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Bolivariano	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS BANCO BOLIVARIANO (ENG) [Original Source]