Early Warning System

IDBI-12440-01

BICE Sustainable Bond

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Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-11-29
Borrower	Banco de Inversion y Comercio Exterior, S.A. ("BICE")
Sectors	Finance
Investment Amount (USD)	$ 30.00 million

Project Description

The project consists of an investment of up to US$30 million in a maximum 5-year term sustainable bond to be issued by Banco de Inversion y Comercio Exterior S.A. ("BICE"). Issue of this sustainable bond will be the first of its kind in Argentina; the proceeds will be used to finance projects with high positive environmental and social impact in the country.

Investment Description

- IDB Invest (IDBI)

Investment type not available at the time of the snapshot.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco de Inversión y Comércio Exterior SA (BICE) (Financial Intermediary)

Contact Information

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