Early Warning System

IDBI-12434-02

Delta Sucroenergia Senior Secured A/B Loan

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Quick Facts

Countries	Brazil
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-14
Borrower	Delta Sucroenergia S.A
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 40.00 million

Project Description

The proposed loan transaction (the “Transaction” or “Financing”) will be earmarked to provide advance financing for exports totaling up to US$40 million, out of which US$20 million will be provided by IDB Invest and up to US$20 million will be furnished by a participating commercial bank in the form of an A/B syndicated loan. The proposed financing will be used to i) increase Delta’s capacity to maintain its ethanol stock for longer periods thus contributing to improve the significant present imbalance between the high supply and low demand for ethanol as a result of the COVID-19 pandemic; and ii) provide medium-term working capital with amortization and grace periods consistent with the uncertainty scenario arising from the pandemic.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Delta Sucroenergia S.A	Investor	Agriculture and Forestry

Contact Information

For questions about the Project please contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Delta Sucroenergia - Environmental and Social Action Plan (ESAP)_eng.pdf
- Delta Sucroenergia - Environmental and Social Summary Review_(ESRS)_eng.pdf