Early Warning System

IDBI-12431-02

Procaps Colombia

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-12-17
Borrower	Procaps S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million

Project Description

The proposed financing consists of a loan to Procaps S.A. ("Procaps" or "the Company") in an aggregate amount of up to US$20 million for a term of up to three years. The project aims to support the expansion plan of Procaps, a company dedicated to the development, production and marketing of pharmaceutical drugs and advanced drug delivery system. The loan will properly finance the Company's long cash cycles, reducing short-term pressure, and provide additional resources for continued Research and Development investment and capital expenditures, both regulatory and growth-related.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Procaps S.A.	Contractor	Industry and Trade

Contact Information

For inquiries about the Project please contact:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Procaps - Environmental and Social Action Plan (ESAP).pdf
- Procaps - Environmental and Social Review Summary (ESRS).pdf