

 Early Warning System

IDBI-12431-02

Procaps Colombia



Quick Facts

| | |
|--------------------------------|--------------------|
| Countries | Colombia |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2020-12-17 |
| Borrower | Procaps S.A. |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 20.00 million |



Project Description

The proposed financing consists of a loan to Procaps S.A. ("Procaps" or "the Company") in an aggregate amount of up to US\$20 million for a term of up to three years. The project aims to support the expansion plan of Procaps, a company dedicated to the development, production and marketing of pharmaceutical drugs and advanced drug delivery system. The loan will properly finance the Company's long cash cycles, reducing short-term pressure, and provide additional resources for continued Research and Development investment and capital expenditures, both regulatory and growth-related.



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Procaps S.A. | Contractor | Industry and Trade |



Contact Information

For inquiries about the Project please contact:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.iadb.org/en/access-information/information-request>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Procaps - Environmental and Social Action Plan \(ESAP\).pdf](#)
- [Procaps - Environmental and Social Review Summary \(ESRS\).pdf](#)