Early Warning System

IDBI-12368-01

Nuevo Capital SME Financing Partnership

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-12-12
Borrower	Nuevo Capital S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to the bank, the proposed operation contemplates a Senior Unsecured Loan of up to US$5 million (the "Loan") to be financed by IDB Invest. The term of the Loan is one year, renewable four times more for periods of up to one (1) year, at the discretion of IDB Invest. Loan funds will be used to finance Small and Medium-Sized Enterprises ("SMEs") through factoring and financial leasing operations.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Nuevo Capital S.A. (Financial Intermediary)

Contact Information

Client Contact Name: Karem O'Kuinghttons
Title: Manager of Finance
Phone number: (562) 2687-0520
Email Address:
kokuinghttons@nuevocapital.cl

Contact Information For project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (see Investment Summary tab), or IDB Invest using the email divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to mecanismo@iadb.org or MICI@iadb.org, or calling +1(202) 623-3952.

Media

- Nuevo Capital website