

 Early Warning System

IDBI-12362-02

Orion IP & Free Zone



Quick Facts

Countries	El Salvador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-11-01
Borrower	American Industrial Park S.A. de C.V.
Sectors	Climate and Environment, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Project Description

This transaction consists of a long-term corporate loan for up to US\$25 million to American Industrial Park S.A. de C.V. (AIP). AIP, a current client of IDB Invest, is one of the leading companies in El Salvador in the construction and administration of free trade zones and industrial parks, with more than 25 years of experience in the market. It currently manages more than 200,000 m2 of industrial space, housing 26 companies that employ more than 12,000 people. Part of AIP's business line is power generation, which it uses both for self-consumption and for sale to the domestic grid. This ensures that AIP conducts a cleaner operation for both its own and its customers' activities, contributing to the diversification of the energy matrix in El Salvador.

The proposed financing involves two main objectives: the first consists of the construction of new industrial infrastructure in the Group's new Orion Industrial Park as a free trade zone, to attract and expand Foreign Direct Investment (FDI) in the country. The second objective is to install solar panels on the roofs of the industrial park to meet internal demand, generating at least 7,750 MW/h of clean energy per year.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	American Industrial Park S.A. de C.V.	Contractor	Infrastructure



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ORION - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [ORION - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]



Other Related Projects

- IDBI-14979-01 Orion II