Early Warning System

IDBI-12343-01

Primus Capital SME Financing Partnership

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-10-30
Borrower	Primus Capital SpA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.00 million
Project Cost (USD)	$ 7.00 million

Project Description

According to the bank, the proposed operation contemplates a Senior Unsecured Loan of up to US$7 million (the "Loan") to be financed by IDB Invest. The term of the Loan is one year, renewable four times more for periods of up to one (1) year, at the discretion of IDB Invest. Loan funds will be used to finance Small and Medium-Sized Enterprises ("SMEs") through factoring and financial leasing operations.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Primus Capital SME (Financial Intermediary)

Contact Information

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Campaign Documents

- Company Overview of Primus Capital