

Early Warning System

IDBI-12295-02

BSI-ASR II

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Quick Facts

Countries	Belize
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-10-29
Borrower	Belize Sugar Industries Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

The proposed financing to Belize Sugar Industries ("BSI" or the "Company") consists of a long-term senior loan and a revolving line of credit (the "Loan"). BSI will use the funds of IDB Invest to partially finance: (i) fixed investments to (a) reduce logistics times and costs for the export of raw sugar, molasses, and (b) increase the production value added direct consumption sugar; and (ii) working capital needs, including payments to sugar cane suppliers. The main development objectives of the Loan include: (i) improving the Company's productivity through logistical efficiencies, (ii) supporting the growth of the value of exports, and (iii) strengthening the value chain, supporting small farmers in northern Belize, where there is a high incidence of poverty.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BSI-ASR II - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) SEP,2021 [Original Source]
- BSI-ASR II - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) SEP,2021 [Original Source]