Early Warning System

# IDBI-12280-02

## Financing for IT Overhaul at SMEs

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### Quick Facts

| | |
|---|---|
| **Countries** | Argentina |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2021-11-12 |
| **Borrower** | Banco Comafi S.A. |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 20.00 million |
| **Loan Amount (USD)** | $ 20.00 million |
| **Project Cost (USD)** | $ 20.00 million |

## Project Description

According to the Bank´s website, the transaction involves a USD-denominated senior loan to Banco Comafi S.A. ("Comafi" or the "Bank") of up to US$20 million with a three-year tenor, to be renewed once at IDB Invest's discretion. The Project is aimed at supporting the client to enhance its portfolio through security interest financing and finance leases for the technological overhaul of Small and Medium-sized Enterprises (SMEs).

### Investment Description

- IDB Invest (IDBI)

The description of investment type was not available at the time of the snapshot.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Comafi (Financial Intermediary)

## Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

## Bank Documents

- COMAFI 12280-02 ESRS [Original Source]