Early Warning System

IDBI-12256-01

Interagrovial

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Quick Facts

Countries	Uruguay
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-11-19
Borrower	Fideicomiso Financiero Interagrovial
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 30.00 million

Project Description

According to the bank, Interagrovial S.A. will grant loans to its clients to purchase new machinery based on specific eligibility terms acceptable to IDB Invest and documented with promissory notes.

IDB Invest will acquire bonds for up to US$30 million issued under a private offering by a trust to be established under the laws of Uruguay (Fideicomiso Financiero Interagrovial). The trust will use the financing to acquire the loans originated by Interagrovial.

Interagrovial is a company engaged in the sale of machinery for agricultural, forestry and construction activities, as well as for the landscaping of parks and gardens. It is the official John Deere representative in Uruguay. It also sells replacement parts, lubricants, additives, paints, refrigerants, and other products and provides technical assistance, training courses (mechanical repair and machinery operation, among others), and control of equipment operating parameters remotely and in real time (through remote access).

In addition, Interagrovial offers services to provide harvesting machinery to owners of forest plantations. Under a contract, the operator of the machinery provided by Interagrovial is designated by the owner of each plantation and Interagrovial provides services to repair, wash, fuel, and mechanically maintain the machinery supplied. As these activities are carried out along the harvest front, facilities suitable for workshops, offices, and temporary housing must be moved to the site, inputs must be provided along the work front, and waste must be removed from the front. Interagrovial is responsible for moving personnel to the harvest site, assigning them in three shifts in order to achieve continuous operation for 24 hours a day for six days a week over a period that can last as much as six or seven months.

Investment Description

- IDB Invest (IDBI)

Contact Information

For queries on the project, contact:

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For queries and comments regarding projects, including environmental and social issues related to an IDB Invest transaction, please contact the client (see Investment Summary file) or IDB Invest via e-mail at divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism via e-mail at mecanismo@iadb.org or MICI@iadb.org, or by telephone at +1(202) 623-3952

Bank Documents

- Interagrovial-Environmental and Social Action Plan.pdf

Campaign Documents

- Company Overview of Interagrovial S.A.