Early Warning System

# IDBI-12192-03 Lima Airport Mini-perm

Countries	Peru
Specific Location	Lima
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-11-16
Borrower	Lima Airport Partners S.R.L.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million



# **Project Description**

Lima Airport Partners S.R.L. ("LAP" or "the Company") is the exclusive concessionaire to build, operate and maintain the Jorge Chávez International Airport ("AIJC" or "Lima Airport"), the main facility airport for the movement of cargo and passengers with national and international destinations in Peru. The AIJC is located in the Constitutional Province of Callao, and is the gateway to the country (85% of traffic international passenger O / D) and a very important hub for South America. Lima Airport is one one of the most important in the region, since it links Lima with 19 national and 24 international destinations, and serves 16 airlines.

In 2015, LAP began the development of the conceptual design of the AIJC expansion. After the delivery of the land in October 2018, LAP started construction in 2019. The expansion project is divided in 3 Work Packages ("WPs"). To date, the first work package (WP1) corresponding to earthworks and demolitions has been completed; the second (WP2), which includes the construction of a new control tower and an airstrip, is in progress and is estimated to be completed in July 2022; and the third (WP3), which contemplates the design and construction of a new passenger terminal and aircraft platforms, will be awarded to a Contractor in August 2021 and its construction is expected to be completed in approximately 38 months later. The total cost of this expansion is estimated at approximately \$ 1.7 billion Dollars.

This operation will finance the design, development and construction of the new terminal for passengers and the maneuvering platform for the aircraft, as well as the cancellation of a loan existing bridge acquired by LAP for the execution of the initial works (as a whole "the Project").

# **People Affected By This Project**

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#### **Investment Description**

• IDB Invest (IDBI)

# **Contact Information**

\*\*Project contacts not available at the time of disclosure.\*\*

#### ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



## **Bank Documents**

• Aerpuerto de Lima - Estrategia Ambiental y Social (ESS).pdf [Original Source]