Early Warning System

IDBI-12167-03

CMI Alimentos II

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Quick Facts

Countries	El Salvador, Guatemala, Honduras
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-09-17
Borrower	Corporacion Multi Inversiones Alimentos
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The proposed financing consists of a senior loan to six of the main companies in the food division of Corporación Multi Inversiones ("CMI Alimentos") to ensure their short- and medium-term liquidity in the wake of the COVID-19 crisis, which will cover their working capital needs in 2020 and any fixed investments required for 2021. The proposed transaction is for up to US$75 million, of which US$50 million will be financed with funds from IDB Invest and US$25 million from the Chinese Co-financing Fund for Latin America administered by the IDB, with a 5-year term, including a one-year grace period.

CMI Alimentos is one of the main foods and agribusiness economic groups in Central America, with operations in nine countries and almost 30,000 employees. CMI Alimentos' economic activities include the production of poultry, swine, and pork products, the production of wheat flour, corn, pasta, and cookies, and the operation of fast-food restaurants.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Corporación Multi Inversiones Alimentos	Investor	-

Contact Information

For inquiries about the Project please contact CMI.

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For questions and comments to IDB Invest please contact:

Name: BID Invest Communication Group

Email: divulgacionpublica@IDBInvest.org

Additionally, affected communities can access te IDB Invest's independent Consultation and Investigation Mechanism (ICIM) as follows:

Phone number: +1 (202) 623-3952

Fax number: +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

Email: mecanismo@iadb.org or MICI@iadb.org

Bank Documents

- ESRS y ESAP - CMI II 2020in.pdf