Early Warning System

IDBI-12165-01

WINECO 2

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Quick Facts

Countries	Haiti
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Borrower	West Indies Company S.A. - WINECO
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.00 million
Project Cost (USD)	$ 14.00 million

Project Description

The Inter-American Investment Corporation ("IDB Invest") is considering providing a long-term loan to West Indies Energy Company ("WINECO" or the "Company"), that will be used to (i) refinance WINECO's existing loan with IDB Invest; and (ii) expand WINECO's fuel unloading and storage capacity through the construction of (a) an additional 12.5 meter pier, (b) the improvement of the jetty infrastructure to accommodate larger vessels and to speed up discharge into the storage tanks and (c) two additional 4,000,000 gallon fuel storage tanks and its associated facilities located in Port-au-Prince, (the "Project"). The total estimated cost of the Project is US$ 12.0 - 14.0 million.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Terminal Varreux S.A. - TEVASA	Client	-

Contact Information

For questions about the Project contact please contact:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).