Early Warning System

IDBI-11880-02

Banco Aliado SME and Gender Subordinated Financing Partnership

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Quick Facts

Countries	Panama
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-10-06
Borrower	Banco Aliado S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The project financing involves a subordinate unsecured loan of up to US$50 million to Banco Aliado, S.A. ("Banco Aliado" or the "Bank"). The loan aims to support Banco Aliado's capital position and expanding the access of Panamanian small and medium-sized enterprises (SMEs) and women-led SMEs to financing products.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BANCO ALIADO - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]