Early Warning System

IDBI-11847-02

A/B Financing Agreement with Banco Internacional

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-07-31
Borrower	Banco Internacional
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million

Project Description

The proposed transaction consists on an A/B senior loan of up to US$150 million (the "Loan") funded as follows: (i) an A loan of up of U$$30 million to be funded by IDB Invest; and (ii) a B loan of up to US$120 million to be funded by institutional investors The Loan will be amortizable in up to five years. The Project involves funding Banco Internacional to increase its operation (balance) by increasing available lending to Small- and Mid-Sized Enterprises ("SMEs") clients, as well as adding new SMEs to its portfolio. Additionally, advisory services are being designed to help Banco Internacional develop a sustainability strategy.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Internacional S.A.	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- AB FINANCING AGREEMENT WITH BANCO INTERNACIONAL 11847-02 - CHILE- ENVIRONMENTAL AND SOCIAL REVIEW S [Original Source]