Early Warning System

IDBI-11834-02

Atlantic Bank Tourism Financing Partnership

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Quick Facts

Countries	Belize
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-11-18
Borrower	Atlantic Bank Limited
Sectors	Construction, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million

Project Description

The proposed transaction consists of unsecured financing to Atlantic Bank Limited ("Atlantic Bank" or the "Bank") denominated in US dollars ("US$") for up to US$20 million; to be financed by IDB and IDB Invest (the "Project"). The Project's objective is to assist Atlantic Bank to improve access to funding for Small and Medium-sized Enterprises ("SMEs") mainly in the tourism sector.

Investment Description

- IDB Invest (IDBI)

IADB is also financing this same investment.

Contact Information

Client information
Client Name: Sandra Bedran

Title: General Manager

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).