

 Early Warning System

IDBI-11834-02

Atlantic Bank Tourism Financing Partnership



Quick Facts

Countries	Belize
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-11-18
Borrower	Atlantic Bank Limited
Sectors	Construction, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

The proposed transaction consists of unsecured financing to Atlantic Bank Limited ("Atlantic Bank" or the "Bank") denominated in US dollars ("US\$") for up to US\$20 million; to be financed by IDB and IDB Invest (the "Project"). The Project's objective is to assist Atlantic Bank to improve access to funding for Small and Medium-sized Enterprises ("SMEs") mainly in the tourism sector.



Investment Description

- IDB Invest (IDBI)

IADB is also financing this same investment.



Contact Information

Client information

Client Name: Sandra Bedran

Title: General Manager

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ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.iadb.org/en/access-information/information-request>.

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