

 Early Warning System

**IDBI-11805-03**

**First Citizens Partnership**



## Quick Facts

<b>Countries</b>	Trinidad and Tobago
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-08-02
<b>Borrower</b>	First Citizens Group Financial Holding Limited
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 175.00 million



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## Project Description

The proposed transaction with First Citizens Group Financial Holdings Limited ("First Citizens" or "FC") consists of a senior unsecured financing for no more than US\$175 million with a tenor of up to seven years, to be funded by IDB Invest. The purpose of the financing is to support First Citizens' strategy to: (i) grow its low- and middle-income household mortgage portfolio; (ii) develop its digitalization investments; and (iii) expand its SME lending portfolio.

In addition, First Citizens has signed an agreement for technical advisory services provided by IDB Invest for the development of a Green Finance portfolio and line of business. Advisory services will include the development of a sustainable finance strategy, a portfolio analysis and segmentation and the development of at least one green financial product.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [FC PARTNERSHIP - 11805-03 -ESRS \(ENG\)](#) [Original Source]