

 Early Warning System

IDBI-11774-04

BanBif Green Finance Partnership (Subdebt)



Quick Facts

| | |
|--------------------------------|---|
| Countries | Peru |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2018-11-26 |
| Borrower | Banco Interamericano de Finanzas S.A (BanBif) |
| Sectors | Climate and Environment, Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 25.00 million |
| Project Cost (USD) | \$ 25.00 million |



Project Description

According to the bank, the Borrower shall use the proceeds of the Subordinated Loan to support its capital structure by increasing its Tier 2 Capital. On the other hand, IDB Invest and BanBif will work together with the support of the Advisory Services Division of IDB Invest to undertake activities aimed at identifying and capturing opportunities for "green" and climate resilient lending, and developing the institutional capacity.



People Affected By This Project

Task

Description

Deadline

Update of ESMS

Enhance ESMS to address E&S risks/opportunities present under a new green line product. Incorporate a climate change analysis within the ESMS. ESMS will reflect the performance requirements to achieve a 20% improvement in sectors financed (energy, water, resource efficiency, etc.), and confirm eligibility against established criteria.

1 year post disbursement

Training

Through an IDB Invest/BanBif defined technical assistance package, strengthen institutional capacity related to green lines, in particular (i) training commercial teams on opportunity identification; (ii) defining methodologies for measuring green line performance; (iii) defining strategic alliances at the local level to help structure and originate opportunities.

To be defined under the TA

Green line portfolio development

With the support of IDB Invest and the assistance of a consultant (individual or firm) contracted for the purpose, BanBif will undertake activities aimed at identifying and capturing opportunities for "green" and climate resilient lending, and developing the institutional capacity required for originating, structuring and placing such products. BanBif will consider contributing in kind and/or financially to cover the cost of the consultant alongside IDB Invest.

Terms of reference and contribution in general, from BanBif, to be confirmed by first disbursement.

6. Contact Information. For project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (see Investment Summary tab), or IDB Invest using the email divulgacionpublica@iadb.org. As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to tomecanismo@iadb.org or MICI@iadb.org, or calling +1(202) 623-3952.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Interamericano de Finanzas](#) (Financial Intermediary)



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Campaign Documents

- [Company Overview of Banco Interamericano de Finanzas S.A.](#)