

 Early Warning System

IDBI-11749-06

Banco Guayaquil - MSME with Gender Approach



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-06-11
Borrower	Banco Guayaquil
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

The objective of this project is to support Banco Guayaquil's (BG) growth strategy for its Micro, Small and Medium-Sized Enterprise ("MSME") portfolio in order to increase access to financing in these segments. .



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco de Guayaquil](#) (Financial Intermediary)



Contact Information

Name of client contact: Luis Fernando Coronel Ceballos

Position: Finance and Treasury Manager

Telephone: 593-3730100 - ext.(25020)

E-mail: lcornel@bancoguayaquil.com

ACCOUNTABILITY MECHANISM OF IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).