

 Early Warning System

IDBI-11619-03

Bancamia Pesos



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-08-28
Borrower	Banco de las Microfinanzas Bancamia S.A. ("Bancamia")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million
Project Cost (USD)	\$ 35.00 million



Project Description

The project objective is to provide financing to Bancamia to fund working capital and investment operations to microenterprises in various Colombian economic sectors providing support to the most vulnerable sectors. To achieve this objective, the proposed loan will be for up to US\$35 million, equal to approximately COP110.114 billion (using an exchange rate of US\$1= COP3,146.14 as of January 24, 2019. The peso amount will be determined prior to disbursement) with a term of up to four years. The loan will allow Bancamia to diversify its financing sources and continue the growth of its portfolio in a sector that is strategic for IDB Invest.



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco de las Microfinanzas Bancamía S.A.](#) (Financial Intermediary)



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ACCOUNTABILITY MECHANISM OF IADB

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