Early Warning System

IDBI-11598-04 PRONACA II



Early Warning System PRONACA II

Quick Facts

 Countries
 Ecuador, Panama

 Financial Institutions
 IDB Invest (IDBI)

 Status
 Proposed

Bank Risk Rating B

Voting Date 2020-06-08

Borrower Procesadora Nacional de Alimentos, C.A.; La Estancia Investment Holding, S.L.

Sectors Agriculture and Forestry

Investment Type(s) Loan

Investment Amount (USD) \$ 50.00 million

Project Description

The transaction consists of a loan for: (i) the 2019-2020 investment plan for organic growth in Ecuador; (ii) refinance the existing IDB Invest loan; and (iii) La Estancia's inorganic growth in the region through the acquisition of a shareholder stake in Panavicola I, S.A. ("Toledano") in Panama (the "Project").

Investment Description

• IDB Invest (IDBI)



Early Warning System PRONACA II

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|--|-------------------------|---------------------------|
| - | - | - | - | Procesadora Nacional De Alimentos C.A. (PRONACA) | Client | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).

Bank Documents

• PRONACA - ESRS y ESAP_ Abril 2020- ENG.pdf