Early Warning System

IDBI-11598-04

PRONACA II

Early Warning System
PRONACA II

IDBI-11598-04

Quick Facts

Countries	Ecuador, Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-06-08
Borrower	Procesadora Nacional de Alimentos, C.A.; La Estancia Investment Holding, S.L.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The transaction consists of a loan for : (i) the 2019-2020 investment plan for organic growth in Ecuador; (ii) refinance the existing IDB Invest loan; and (iii) La Estancia's inorganic growth in the region through the acquisition of a shareholder stake in Panavicola I, S.A. ("Toledano") in Panama (the "Project").

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Procesadora Nacional De Alimentos C.A. (PRONACA)	Client	-

Contact Information

Maximiliano Proano
Treasury Manager
(+593) 2397-6400

maproano@pronaca.com

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PRONACA - ESRS y ESAP_ Abril 2020- ENG.pdf