Early Warning System

IDBI-11545-03

COOPAC Abaco

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Quick Facts

Countries	Peru
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-03-11
Borrower	Cooperativa de Ahorro y Crédito Abaco
Sectors	Finance
Investment Type(s)	Advisory Services, Loan
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 25.00 million

Project Description

The Project supports the growth of Cooperativa de Ahorro y Credito Abaco's micro and small business portfolio, as well as its green portfolio, through a senior loan of up to US$25 million with a term of up to five years and a one-year grace period. The transaction consists of: (i) a senior A loan of up to US$15 million, from which, US$10 million will be financed by IDB Invest and US$5 million will be financed by the IDB as administrator of the Canadian Climate Fund for the Private Sector in the Americas ("C2F"); and (ii) a B loan of up to US$10 million to be financed by B lenders.

The Project also includes an advisory service that will assist Cooperativa de Ahorro y Credito Abaco in the design of a sustainable strategy to drive its green portfolio and improve and promote its green loans portfolio.

Investment Description

- IDB Invest (IDBI)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- COOPAC ABACO 11545-03 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]