Early Warning System

IDBI-11488-04

Sicredi - Green Bond

Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-10-19
Borrower	Banco Cooperativo Sicredi
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

The transaction will consist in the purchase by IDB Invest of a subordinated unsecured tier II bond under private placement issued by Banco Cooperativo Sicredi S.A. ("Bank Sicredi") for an amount up to US$100 million. The use of the proceeds will be to finance eligible projects or companies aligned with certain Green Development Goals as to allow for the classification of the issuance as Green (as per IDB Invest's criteria), in accordance with the International Capital Market Association's ("ICMA") Green Bond Principles.

Investment Description

- IDB Invest (IDBI)

Contact Information

TEAM LEADER

Groszmann Faria, Marcia

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- ESRS BANCO SICREDI ENG [Original Source]