# IADB-VE-T1099

EmprendeTech: Building the technology-based social impact entrepreneurship ecosystem in Venezuela.



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### **Quick Facts**

Countries	Venezuela
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-09-30
Borrower	Government of Venezuela
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.45 million
Grant Amount (USD)	\$ 0.45 million
Project Cost (USD)	\$ 0.75 million



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### **Project Description**

The project aims to implement a comprehensive model that will boost the growing technology-based entrepreneurship ecosystem with social impact in Venezuela through (i) strengthening the capacities of entrepreneurs, especially women and young people's, (ii) supporting the incubation and acceleration of initiatives, (iii) connecting entrepreneurs with funding opportunities; as well as (iv) promoting the creation of a global network of Venezuelan technology entrepreneurs.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

• IDEATE 2022-07-11 Public Summary 1096 VE-T1099 [Original Source]